

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

WOODBINE PRODUCTION
% CREST TAX PARTNERS LLC
PO BOX 7335
TYLER TX 75711



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	37362 3414
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	6,060 6,060	7,060 7,060	Lease: 10535 Type: REAL Owner #: 37362 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY Agent: 368 .000551 Royalty Interest Category: G1 Railroad #: 10535
HB1984: The Appraised value of \$7,060 in 2024 as compared to \$8,430 in 2019 is a 16.25% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	6,060 6,060	0 0	7,060 7,060

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		13,000	15,150	Lease: 10535	Type: REAL Owner #: 37362
MADISNVLL Cisd		13,000	15,150	Legal: OSR-HALLIDAY UNIT	
				WOODBINE PROD	
				LEON COUNTY-41%	
				AB-29 F DEL VALLE ETAL SURVEY	
					Agent: 368
				.001182 Override Royalty	
				Category: G1	
				Railroad #: 10535	
HB1984: The Appraised value of \$15,150 in 2024 as compared to \$18,090 in 2019 is a 16.25% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	13,000	0	15,150		
MADISNVLL Cisd	13,000	0	15,150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	2,561,790	4,092,230	Lease: 10535	Type: REAL Owner #: 37362
MADISNVLL Cisd	C	2,561,790	4,092,230	Legal: OSR-HALLIDAY UNIT	
				WOODBINE PROD	
				LEON COUNTY-41%	
				AB-29 F DEL VALLE ETAL SURVEY	
					Agent: 368
				.793818 Working Interest	
				Category: G1	
				Railroad #: 10535	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$4,092,230 in 2024 as compared to \$2,175,650 in 2019 is a 88.09% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,561,790	1,018,082	3,074,148		
MADISNVLL Cisd	2,561,790	1,018,082	3,074,148		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		27,630	23,030	Lease: 11866	Type: REAL Owner #: 37362
NORTH ZULCH ISD		27,630	23,030	Legal: DOBESH (01)	
				WOODBINE PRODUCTION	
				AB-25 JOHN PAYNE SURVEY	
					Agent: 368
				.800000 Working Interest	
				Category: G1	
				Railroad #: 11866	
HB1984: The Appraised value of \$23,030 in 2024 as compared to \$9,150 in 2019 is a 151.69% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	27,630	0	23,030		
NORTH ZULCH ISD	27,630	0	23,030		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		8,830	8,830	Lease: 774842	Type: REAL Owner #: 37362
MADISNVLL Cisd		8,830	8,830	Legal: CARGILE (01)	
				WOODBINE PRODUCTION	
				AB 17 A HOTCHKISS SURVEY	
				WELL #1 RRC# 26617	
					Agent: 368
				.750000 Working Interest	
				Category: G1	
				Railroad #: 26617	
HB1984: The Appraised value of \$8,830 in 2024 as compared to \$8,770 in 2019 is a .68% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	8,830	0	8,830		
MADISNVLL Cisd	8,830	0	8,830		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	2,617,310	1,018,082	3,128,218		
MADISNVLL Cisd	2,589,680	1,018,082	3,105,188		
NORTH ZULCH ISD	27,630	0	23,030		